

FEE SCHEDULE 2009

(All fees subject to VAT)

INDIVIDUAL SIPP FEES	
Establishment Fee	£500 (payable with application)
Annual Administration Fee	£600

PROTECTED RIGHTS SIPP FEES (when set up within the main PY SIPP)	
Establishment Fee	£125 (payable with application)
Annual Administration Fee	£220

PROTECTED RIGHTS SIPP FEES (when set up as a stand-alone Protected Rights SIPP)	
Establishment Fee	£500 (payable with application)
Annual Administration Fee	£600

CORPORATE SIPP FEES	
Fees will be agreed for each scheme separately	

TAKING BENEFITS	
Establishing Drawdown	£350
Establishing Alternative Secured Pension	£350
Drawdown Reviews	£250
ASP Reviews	£250
Pension Payments (per annum)	£150
Annuity Purchase	Time-cost at £100 per hour (min £350)

OTHER FEES	
Transfers In (per transfer)	£60
Transfers Out (no pro-rata refund of annual fees)	£350 (up to 5 assets) – thereafter £60 per additional asset
Death Claims	Time-cost at £150 per hour (min £350)
Transfer of Personal Asset	Time-cost at £100 per hour
Full Additional Scheme Valuation	Time-cost at £100 per hour
Additional Scheme Valuation / Projection (based on last annual valuation)	£50
HMRC & FSA exception reporting (per annum)	£150 per annum
Meetings	Time-cost at £150 per hour
Change of IFA and notify Investment House	£50
Providing scheme information	Time-cost £100 per hour
Copy bank statement	£30 per quarter

NEW INVESTMENT TRANSACTIONS	
Unquoted Share Purchase	1% of acquired shares' value (min £500)
Unquoted Share Sale	Time-cost at £150 per hour (min £500)
Share Offer for Unquoted Shares	£150
Private Equity Share Issues	£150
Investment Transactions	£30 per transaction i.e. encashments, purchases, switches, moving money, etc – billed monthly
Loans- inc. Loan to SIPP, Loan Note, Borrowing, etc	Time-cost at £150 per hour
In specie contributions of other assets	1% of value of each asset (min £500)

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PROPERTY FEES (fees quoted are per property)	
Property Acquisition (UK and / or abroad)	Time-cost at £150 per hour billed monthly (min £1200)
Property development	Time-cost at £150 per hour billed monthly (min £800)
Property Syndicate Agreements (10+ members)	£150 per member
Property Partnership Agreements (2-9 members)	£150 per member
Property Joint Ownership Agreements	£1,000
VAT registration (if required)	£200
Sales / Transfers Out	Time-cost at £150 per hour billed monthly (min £500)
Transfers in specie (SIPP to SIPP)	Time-cost at £150 per hour billed monthly (min £500)
In specie contribution of property	Time-cost at £150 per hour billed monthly (min £500)
Environmental Search	£300 initial report – further investigations will incur additional charges
Property Insurance	As per premium quoted on block policy (where agreed insurance is arranged independently an £150 admin fee may be charged annually in advance)

Pointon York SIPP Solutions Limited receive a part of the premium paid under the Property Insurance to pay for the administration of the policy.

ANNUAL PROPERTY FEES	
Annual Administration Fee	Time-cost at £100 per hour (min £300) billed monthly
VAT Returns (quarterly)	£180 billed quarterly
Multiple tenancy (annual fee)	£120 (per tenant where more than one incumbent) billed annually in advance

We reserve the right to charge for any work requested not covered by this fee schedule. This would be notified to you in advance and charged on a time-cost basis at £100 or £150 per hour depending on the complexity of the work.

Fees quoted are per member and are payable in advance directly from the SIPP bank account. All fees are subject to VAT.

Fees will be subject to RPI increases annually.

We reserve the right to change fees; any such changes will be notified in writing with a minimum of one month's notice.

We will charge interest on overdue fees (if not paid within 30 days) at 3% above Barclays Bank plc base rate.

Effective 1st February 2009